



Feasibility Study Checklist

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| D-U-N-S Number: | 124573067 |

Feasibility Study Checklist

1. Executive Summary

- Concise summary of the study's findings
- Clear project goals and objectives
- Brief overview of key conclusions and recommendations
- Highlight of major financial, technical, and operational findings

2. Project Overview

- Detailed description of the project or initiative
- Defined scope and objectives
- Identification of stakeholders and their roles

3. Market Analysis

- Assessment of demand and market trends
- Identification of target audience or beneficiaries
- Competitor analysis, including strengths and weaknesses
- Market gaps or opportunities
- Data-backed projections and evidence

4. Financial Feasibility

- Cost estimates for project implementation
- Revenue forecasts and potential ROI (Return on Investment)
- Sources of funding (grants, loans, private investment, etc.)
- Detailed budget breakdown (initial costs, recurring costs, etc.)
- Sensitivity analysis to address financial risks

5. Technical Feasibility

- Evaluation of required technology, tools, and infrastructure
- Assessment of technical resources and expertise needed
- Identification of technical challenges or limitations
- Timeline for technical implementation

6. Operational Feasibility

- Assessment of organizational capacity and resources**
- Staffing needs and team capabilities**
- Workflow and process requirements**
- Plans for training and operational support**

7. Legal and Regulatory Analysis

- Compliance with local, state, and federal laws**
- Required permits, licenses, and approvals**
- Identification of potential legal risks and mitigation strategies**
- Contractual and liability considerations**

8. Risk Assessment

- Identification of project risks (financial, operational, technical, etc.)**
- Analysis of the likelihood and impact of each risk**
- Risk mitigation strategies and contingency plans**

9. Environmental and Social Impact (*if applicable*)

- Assessment of environmental risks and sustainability considerations**
- Impact on local communities and stakeholders**
- Compliance with environmental regulations**

10. Alternatives Analysis

- Exploration of alternative solutions or approaches**
- Comparison of costs, benefits, and feasibility of alternatives**
- Justification for the chosen approach**

11. Conclusion and Recommendations

- Summary of key findings and their implications**
- Clear and actionable recommendations**
- Outline of next steps and decision points**

12. Supporting Documents and Appendices

- Detailed data sources and references**
- Charts, graphs, and tables to support findings**
- Full budget and financial models**

- Technical schematics or diagrams
 - Relevant legal and regulatory documents
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Pro Tips for Using This Checklist

- 1. Custom Tailor: Modify this checklist based on the project's nature and scope.**
 - 2. Collaborate: Involve stakeholders and subject matter experts to ensure accuracy.**
 - 3. Review and Revise: Conduct a thorough review to address any gaps or overlooked details.**
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Need help developing your Feasibility Study? The consultants at Cervitude Intelligent Relations can assist you. Reach out today at Cervitude.com